

Shoolini University of Biotech & Management Sciences  
**Income And Expenditure Account for the year ended March 31, 2021**  
 (All amount in Indian Rupees, unless otherwise stated)

Particulars	Schedules	For the year ended March 31, 2021	For the year ended March 31, 2020
<b>Income</b>			
Academic Receipts	J	429,425,683	470,502,699
Grants & Donations	K	6,820,800	12,940,624
Other Income	L	15,460,389	18,243,408
<b>Total Income (A)</b>		<b>451,706,872</b>	<b>501,686,731</b>
<b>Expenditure</b>			
Grants & Donations	M	5,201,656	10,784,361
Staff Payments & Benefits	N	217,792,199	200,642,789
Academic Expenses	O	39,898,994	46,733,934
Administrative & General Expenses	P	86,254,676	112,026,220
Transportation Expenses	Q	5,167,695	12,022,396
Repair & Maintenance	R	6,560,679	16,972,816
Finance Cost	S	15,583,290	42,644,364
Depreciation	F	20,195,989	25,019,990
Prior period expenses		5,143,113	-
<b>Total Expenditure (B)</b>		<b>401,798,291</b>	<b>466,846,870</b>
<b>Excess of Income over expenditure before tax and exceptional items (A-B)</b>		<b>49,908,581</b>	<b>34,839,861</b>
Income tax adjustment relating to previous years		-	542,156
Exceptional Item (Refer Note- 6)		(44,796,934)	-
<b>Balance being Excess of Income over Expenditure after tax and exceptional Item</b>		<b>5,111,647</b>	<b>35,382,017</b>
<b>Carried to General Fund</b>		<b>5,111,647</b>	<b>35,382,017</b>
<b>Summary of significant accounting policies and notes to accounts</b>			
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For S.R. Batliboi & Associates LLP  
 Firm Registration No. 101049W/E300004  
 Chartered Accountants

Per Suresh Baichhani  
 Partner  
 Membership No. 400419

Place: Gurugram  
 Date: February 14, 2022



For and behalf of Board of Governors of  
 Shoolini University of Biotech & Management Sciences

Vishal Arora  
 Treasurer

Place: Solan  
 Date: February 14, 2022

Saroj Khosla  
 President

Place: Solan  
 Date: February 14, 2022