

Agreement for acting as Spoke of iHUB DivyaSampark

This Agreement (“Agreement”) is made on this 31st day of May 2022 (“Effective Date”) at **Roorkee** BY and BETWEEN the **Technology Innovation Hub (TIH), i.e. Divyasampark iHub Roorkee for Devices Materials and Technology Foundation**, a Section-8 Company Registered under Companies Act 2013 with **CIN-U73200UR2020NPL011644** having an office at **IIT Roorkee** represented by **Chief Executive Officer (CEO)**, hereinafter referred to as “**iHUB DivyaSampark**” (which expression shall wherever the context so admits include its successors and assignees) of the **First Part**

AND

Shoolini University, Solan, Himachal Pradesh 173229, represented by **Vice-Chancellor**, hereinafter referred to as “**Spoke**” (which expression shall wherever the context so admits include its successors and assignees) of the **Second Part**

WHEREIN, this Agreement is an extension of the Memorandum of Understanding ("MoU") signed between iHUB DivyaSampark and Spoke on September 14, 2021.

Each a "Participant" and collectively the "Participants"

WHEREIN the Participants recognize the mutual benefits of institutional collaboration on innovation and Entrepreneurship development and events to explore the opportunity for various innovation-related projects in the broad area of Cyber-Physical Systems and similar technologies between Spoke and iHUB DivyaSampark.

(1) PURPOSE OF THIS AGREEMENT

The purpose of this agreement is to formalize an intent to collaborate on events and network facilitation to explore opportunities for Cyber-Physical Systems (CPS) related innovation and partnerships between Spoke and iHUB DivyaSampark with an emphasis on:

1. Entrepreneurship development and training related to cyber-Physical systems and new-age technologies.
2. Exploring opportunities to identify good quality CPS-related patents/projects/publications developed by students and faculty members of Spoke and converting them into real products that can solve societal needs.
3. Building long-term strategic relationships on activating the overall innovation ecosystem.

(2) DUTIES OF SPOKE

1. The Spoke will identify opportunities to collaborate on various aspects like identifying industry-relevant problems and providing feedback as appropriate.

2. Planning and jointly conducting grand innovation challenges for Shoolini university and other students of HP in the cyber-physical systems for avoiding problems related to Hilly states.
3. The Spoke shall be called “**iHUB Shoolini supported by iHUB DivyaSampark**” and all the marketing shall be done under the same banner.
4. Identify startups in the region working in the CPS domain and refer them for incubation and funding at iHUB DivyaSampark. The final funding will be at the sole discretion of iHUB DivyaSampark.
5. To promote product development and technology transfer in the region.
6. To ensure skill development in the region by conducting seminars, courses, etc.
7. Identifying office cum workspace for setting up of the spoke.
8. To recruit staff for the day-to-day running and other administrative work at Spoke.
9. To promote the initiatives/programs launched by iHUB DivyaSampark in the region.

(3) FUNDING

1. A budget of **Rs. 20,47,000** has been allocated for 3 years for running of the Spoke. The budget split is attached as Annexure A.
2. Since the grand challenges will be jointly organized, iHUB DivyaSampark may time to time support the prize money of the challenge. This is subjected to complete satisfaction of iHUB DivyaSampark (TIH).
3. The funds shall be transferred to the spoke account on yearly basis.
4. iHUB DivyaSampark reserves the right to stop the funding provided the performance of the spoke is not satisfactory.
5. The spoke shall provide a Utilization certificate and statement of expenditure to iHUB DivyaSampark whenever asked for by the accounts team of iHUB DivyaSampark as the same would be required by the Department of Science and Technology.

(4) TERM AND AMENDMENT

1. This agreement will come into effect on the date first written above and will remain in effect for three years.
2. A participant may terminate this agreement by giving three months’ written notice to the other participant. Termination of this agreement will not affect the completion of activities initiated before the notification but not yet completed unless otherwise decided by the participants.

IN WITNESS WHEREOF the Parties hereto through its duly authorized representatives have signed this Agreement on the day, month and year mentioned hereinbefore.

Parties

For and on behalf of iHUB DivyaSampark	
Signature: <i>Manish Anand</i>	
Name: Mr. Manish Anand	
Designation: CEO & Board Member	
Company Common Seal	
Witnesses	
Signature	Signature
Name: Prateek Sharma Address: iHUB DivyaSampark @ IIT Roorkee	Name: Ishita Mongia Address: iHUB DivyaSampark @ IIT Roorkee

Parties

For and on behalf of Spoke (Shoolini university)	
Signature: <i>Atul Khosla</i>	
Name: Prof. Atul Khosla	
Designation: Vice-Chancellor	
Seal	
Witnesses	
Signature	Signature
Name: Prof. Ashish Khosla Address: Patron, iHub Shoolini, Shoolini University	Name: Dr. Deepak Kumar Address: Co-ordinator, iHub Shoolini Shoolini University

Annexure A

Dr. Deepak Kumar
Associate Professor
School of Pharmaceutical Sciences
Coordinator-iHub Shoolini
(Supported by iHUB DivyaSampark , Technology Innovation Hub,
A Joint initiative of DST, GoI and IIT Roorkee)
Shoolini University, H.P, India



Shoolini University
Think Learning. Think Success.

BUDGET PARTICULARS

Budget

A. Non-Recurring (e.g. equipments, accessories, etc.)

S. No.	Item	For 3 Years	Total
1.	Desktop/Laptop	60,000/-	60,000/-
2.	Printer	27,000/-	27,000/-
3.	Hard-disk, pendrive and other hardwares	40,000/-	40,000/-
Grand Total			1,27,000/-

B. Recurring

B.1 Manpower

S. No.	Position No.	Consolidated Emolument (Salaries/wages)	Ist Year	IInd Year	IIIrd Year	Total
1.	Project Assistant-II	25,000/- per month	3,00,000/- (12 months)	3,00,000/- (12 months)	3,00,000/- (12 months)	9,00,000/- (36 months)
2.	Project Assistant-I	15,000/- per month	1,80,000/- (12 months)	1,80,000/- (12 months)	1,80,000/- (12 months)	5,40,000/- (36 months)

B.2 Consumables

S. No.	Items	I st Year	II nd Year	III rd Year	Total
1.	Stationary/Misc	40,000/-	40,000/-	40,000/-	1,20,000/-

B.3 Other Expenses

S. No.	Other Expenses	For 3 Years	Total
1.	Furniture/Refurbishing cost	3,00,000/-	3,00,000/-
2.	Contingency	60,000/-	60,000/- (36 months)
Sub-Total B (B = B.1 + B.2 + B.3)			19,20,000/-
Grand-Total (A+B)			20,47,000/-

Sincerely Yours

Dr. Deepak Kumar
Associate Professor
School of Pharmaceutical Sciences
Coordinator-iHub Shoolini
(supported by iHUB DivyaSampark,
Technology Innovation Hub,
DST, GOI and IIT Roorkee)
Shoolini University, H.P., India

Shoolini University T 01792 350000
Post Box 9, Solan T 01792 352001
173212, HP, India W www.shooliniuniversity.com

