

**Sholini University of Biotech & Management Science  
Anand Campus, Solan, H.P.**

**Income And Expenditure Account for the Year ended March 31, 2023**

(Amount in Rs.)

Particulars		Note No.	Year Ended 31-03-2023	Year Ended 31-03-2022
<b>I</b>	<b>Income</b>			
	Academic Receipts	12	587360141.6	515,402,972
	Grants & Donations	13	40016653.08	21,023,792
	Other Income	14	27040034.17	16,495,309
	Profit on Sale of Capital Assets	15	39276917	0
	<b>Total Receipts</b>		<b>693,693,746</b>	<b>552,922,073</b>
<b>II</b>	<b>Expenses</b>			
	Grants & Donations	16	13026877	7460008
	Staff Payments & Benefits	17	308770072.3	271110607
	Academic Expenses	18	90481170.22	52278541
	Administrative & General Exp.	19	146825977.4	120682509
	Transportation Expenses	20	8418491.12	5299924
	Repair & Maintenance	21	19071455	9135668
	Finance Cost	22	29276823	17123052
	Depreciation	6	28521385.87	24809823
	Prior period expenses		783236	612,257
	<b>Total Expenses</b>		<b>645,175,488</b>	<b>508,512,389</b>
	<b>Surplus</b>		<b>48,518,258</b>	<b>44,409,684</b>

**Notes To Accounts**

For Rajeev Sood & Co.  
Chartered Accountants  
FRN-010478N  
R. S. SOOD & CO.  
70-71, M.B.  
SUNILA  
Rajeev Sood  
Partner  
CHARTERED ACCOUNTANTS  
Membership No: 088357

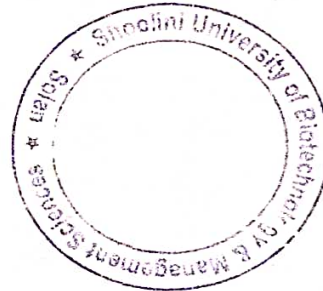
For and behalf of Board of Governors of Sholini  
University of Biotech & Management Science

Vishal Anand  
Treasurer

Saraj Khosla  
President

Place :  
Date :

Place :  
Date :



**Shoolini University of Biotech & Management Sciences**  
**Income And Expenditure Account for the year ended March 31, 2022**  
 (All amount in Indian Rupees, unless otherwise stated)

Particulars	Schedules	For the year ended March 31,2022	For the year ended March 31,2021
<b>Income</b>			
Academic Receipts	J	51,70,95,862	42,94,25,683
Grants & Donations	K	2,10,23,792	68,20,800
Other Income	L	1,48,02,420	1,54,60,389
<b>Total Income (A)</b>		<b>55,29,22,074</b>	<b>45,17,06,872</b>
<b>Expenditure</b>			
Grants & Donations	M	74,60,008	52,01,656
Staff Payments & Benefits	N	27,11,10,607	21,77,92,199
Academic Expenses	O	5,22,78,541	3,98,98,994
Administrative & General Exp.	P	11,92,33,123	8,62,54,676
Transportation Expenses	Q	67,49,310	51,67,695
Repair & Maintenance	R	91,35,668	65,60,679
Finance Cost	S	1,71,23,052	1,55,83,290
Depreciation	F	2,48,09,823	2,01,95,989
Prior period expenses		6,12,258	51,43,113
<b>Total Expenditure (B)</b>		<b>50,85,12,390</b>	<b>40,17,98,291</b>
<b>Excess of Income over expenditure before tax and exceptional items (A-B)</b>		<b>4,44,09,684</b>	<b>4,99,08,581</b>
Income tax adjustment relating to previous years		-	-
Exceptional Item (Refer Note- 4)		49,29,967	(4,47,96,934)
<b>Balance being Excess of Income over Expenditure after tax and exceptional Item</b>		<b>4,93,39,651</b>	<b>51,11,647</b>
<b>Carried to General Fund</b>		<b>4,93,39,651</b>	<b>51,11,647</b>
<b>Notes on Accounts</b>	T		

For S.R. Batliboi & Associates LLP  
 Firm Registration No.101649W/E300004  
 Chartered Accountants

*Sanjay Bachchani*  
 Sanjay Bachchani  
 Partner  
 Membership No. 400419



Place: Gurugram  
 Date: Septemeber 30,2022

For and behalf of Board of Governors of  
 Shoolini University of Biotech & Management Sciences

*Vishal Anand*  
 Vishal Anand  
 Treasurer

*Saroj Khosla*  
 Saroj Khosla  
 President

Place: Solan  
 Date: Septemeber 30,2022

Place: Solan  
 Date: Septemeber 30,2022



**Shoolini University of Biotech & Management Sciences**  
**Income And Expenditure Account for the year ended March 31, 2021**  
 (All amount in Indian Rupees, unless otherwise stated)

Particulars	Schedules	For the year ended March 31, 2021	For the year ended March 31, 2020
<b>Income</b>			
Academic Receipts	J	429,425,683	470,502,699
Grants & Donations	K	6,820,800	12,940,624
Other Income	L	15,460,389	18,243,408
<b>Total Income (A)</b>		<b>451,706,872</b>	<b>501,686,731</b>
<b>Expenditure</b>			
Grants & Donations	M	5,201,656	10,784,361
Staff Payments & Benefits	N	217,792,199	200,642,789
Academic Expenses	O	39,898,994	46,733,934
Administrative & General Expenses	P	86,254,676	112,026,220
Transportation Expenses	Q	5,167,695	12,022,396
Repair & Maintenance	R	6,560,679	16,972,816
Finance Cost	S	15,583,290	42,644,364
Depreciation	F	20,195,989	25,019,990
Prior period expenses		5,143,113	-
<b>Total Expenditure (B)</b>		<b>401,798,291</b>	<b>466,846,870</b>
<b>Excess of Income over expenditure before tax and exceptional items (A-B)</b>		<b>49,908,581</b>	<b>34,839,861</b>
Income tax adjustment relating to previous years		-	542,156
Exceptional Item (Refer Note- 6)		(44,796,934)	-
<b>Balance being Excess of Income over Expenditure after tax and exceptional Item</b>		<b>5,111,647</b>	<b>35,382,017</b>
<b>Carried to General Fund</b>		<b>5,111,647</b>	<b>35,382,017</b>
<b>Summary of significant accounting policies and notes to accounts</b>	T		

For S.R. Batliboi & Associates LLP  
 Firm Registration No.101049W/E300004  
 Chartered Accountants

per Sanjay Bachchani  
 Partner  
 Membership No. 400419



Place: Gurugram  
 Date: February 14, 2022

For and behalf of Board of Governors of  
 Shoolini University of Biotech & Management Sciences

Vishal Arora  
 Treasurer

Saroj Khosla  
 Vice President

Place: Solan  
 Date: February 14, 2022

Place: Solan  
 Date: February 14, 2022

**FOUNDATION FOR LIFE SCIENCES AND BUSINESS MANAGEMENT  
ANAND CAMPUS, SOLAN, H.P.  
SHOOLINI UNIVERSITY OF BIO-TECHNOLOGY AND MANAGEMENT SCIENCES, SOLAN  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2020**

Previous Year	Particulars	Schedule	Current Year
	<b>INCOME</b>		
46,14,59,757	Academic Receipts	J	47,05,02,699
2,17,67,631	Grants & Donations	K	1,29,40,624
75,91,761	Other Incomes	L	1,82,43,408
-	Profit on Sale of Capital Assets	M	-
<b>49,08,19,149</b>	<b>TOTAL(A)</b>		<b>50,16,86,731</b>
	<b>EXPENDITURE</b>		
92,87,953	Grants & Donations	N	1,07,84,361
17,60,13,602	Staff Payments & Benefits	O	20,06,42,789
4,26,86,814	Academic Expenses	P	4,67,33,934
10,86,23,675	Administrative & General Exp.	Q	11,20,26,220
1,19,74,108	Transportation Expenses	R	1,20,22,396
1,29,08,941	Repair & Maintenance	S	1,69,72,816
4,47,92,486	Finance Cost	T	4,26,44,364
3,61,93,193	Depreciation		2,61,66,814
<b>44,24,80,772</b>	<b>TOTAL(B)</b>		<b>46,79,93,694</b>
	<b>Balance being Excess of</b>		
<b>4,83,38,377</b>	<b>Income over Expenditure(A-B)</b>		<b>3,36,93,037</b>
-	To Depreciation Written Back		11,46,824
-	To Income tax Adjustment during the year		5,42,156
<b>4,83,38,377</b>	<b>Carried to General Fund</b>		<b>3,53,82,017</b>
	<b>Notes on Accounts</b>	U	

TREASURER VICE PRESIDENT

PLACE: SOLAN  
Date :08/01/2021

FOR DOGER & CO.,  
CHARTERED ACCOUNTANTS

CA DEEPAK GUPTA  
PARTNER  
M NO 524802  
FIRM REG.NO.019516N

FOUNDATION FOR LIFE SCIENCES AND BUSINESS MANAGEMENT  
ANAND CAMPUS, SOLAN, H.P.  
SHOOLINI UNIVERSITY OF BIO-TECHNOLOGY AND MANAGEMENT SCIENCES, SOLAN

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2019**

Shoolini University	Particulars	Schedule	Shoolini University
	<b>INCOME</b>		
422,797,228	Academic Receipts	J	461,424,757
10,895,345	Grants & Donations	K	21,767,631
5,267,670	Other Incomes	L	7,626,761
<b>438,960,243</b>	<b>TOTAL(A)</b>		<b>490,819,149</b>
	<b>EXPENDITURE</b>		
9,908,840	Grants & Donations	M	9,287,953
152,468,636	Staff Payments & Benefits	N	172,773,045
30,180,790	Academic Expenses	O	42,510,877
103,780,828	Administrative & General Exp.	P	112,040,169
9,620,733	Transportation Expenses	Q	11,974,108
7,034,343	Repair & Maintenance	R	12,908,941
49,454,025	Finance Cost	S	44,792,486
33,116,892	Depreciation		36,193,193
<b>395,565,087</b>	<b>TOTAL(B)</b>		<b>442,480,772</b>
	Balance being Excess of		
<b>43,395,156</b>	<b>Income over Expenditure(A-B)</b>		<b>48,338,377</b>
-	PRIOR PERIOD EXPENSES		-
<b>43,395,156</b>	<b>Carried to General Fund</b>		<b>48,338,377</b>
	Notes on Accounts	T	

TREASURER      VICE PRESIDENT

DATED: 05.09.2019

PLACE: SOLAN

FOR JAGMOHAN CHOHDA & CO.,  
CHARTERED ACCOUNTANTS

*Jagmohan Chohda*  
CA JAGMOHAN CHOHDA  
PARTNER  
M NO 088952