



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is entered on *11th day of April*, 2022 at Shimla, Himachal Pradesh

Between

The Government of Himachal Pradesh through Director Ayurveda to the Government of Himachal Pradesh, having his /her office at Block Number 26, SDA Complex, Kasumpti Shimla Himachal Pradesh herein after referred to “GoHP” Which expression, unless repugnant to context or meaning thereof, shall include his successor (s) in office and assign of the First Part.

AND

M/sFoundation for Life Sciences and Business Management (FLSBM)..... (Proprietor/Partnership/ Pvt. Ltd./ Limited/LLP) having its registered office at Solan, HP Prof. P.K. Khosla, Secretary, FLSBM who is authorised to assign this Memorandum of Understanding hereinafter referred to as Second Part which expression, unless repugnant to context or meaning thereof, shall include his successor(s) in office and assign of the Second Part.

SI. NO.	Project Brief	Location	Proposed Minimum Investment (in INR Crore)	Direct Employment Generation(in number)	Proposed commencement of production
1.	AYUSH Medicity	Solan/ Sirmour	Rs. 500 crore	500	Two years

Government of Himachal Pradesh would facilitate M/s. Foundation for life Sciences and business management to obtain necessary permission / registrations / approvals / clearances etc. From the concerned Department Agencies/ Authorities of the State, as per the existing policies / rules and regulations of the State Government.

- This Memorandum of Understanding is made to facilitate M/s Foundation for life sciences and for establishment of the aforesaid project in Himachal Pradesh in a time bound manner. However it does not purport to create any legally binding obligations or commitments on either party.

- This MOU indicates the intention of the investor in brief about the proposed industry and the possible facilitation to be extended by the state government and shall remain valid only for a maximum period of 12 months from the date of entering into MOU unless otherwise extended by first party. No separate notice will be required to be issued for this.
- The investor shall be entitled for the incentives in accordance with the rules defined in policy of the State Government.

For and on behalf

M/s Foundation for Life Science and
Business Management





(Authorised Signatory)
**Foundation for Life Sciences
& Business Management (FLSBM)**
Name: P.K. Khosla
Anand Campus, The Mall, Solan-173212 (H.P.)
Designation: Secretary, FLSBM

Contact No.: 98160-64182

Email: chancellor@shooliniuniversity.com

WITNESS:

1.  (ROHIT GOYAL)
UID: 758573006307
2. 
NILAM DEV SHARMA
UID: 567163774221

For and on behalf of



Government of Himachal Pradesh



(Authorised Signatory)

Name: Sh. Vinay Singh
Designation: Director Ayush
Contact No.: 0177-2622262
Email : ayur-hp@nic.in

WITNESS:

1.  Tashi Sandeep
Additional Director - AYUSH.
2. 
(Rajesh Kumar)
Sr Asst.
Aide of Ayush NP.