

This Memorandum of Understanding (“MoU”) is effective as of
September 14, 2021.

BETWEEN

**Shoolini University
Solan, Himachal Pradesh 173229**

AND

**iHUB DivyaSampark, Technology Innovation Hub
(A joint initiative of Govt. of India and IIT Roorkee under National
mission on interdisciplinary Cyber Physical systems- NMICPS)
IIT Roorkee, Roorkee, Uttarakhand 247667**

Each a “Participant” and collectively the “Participants”

WHEREIN the Participants recognize the mutual benefits of institutional collaboration on innovation and Entrepreneurship development and events to explore the opportunity for various innovation related projects in the broad area of Cyber Physical Systems and similar technologies between Shoolini University and iHUB DivyaSampark.

(1) PURPOSE OF THIS MOU

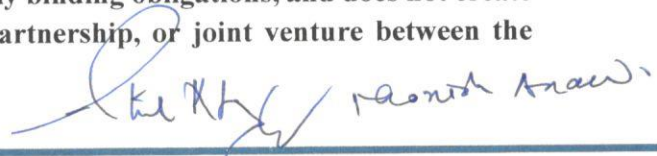
The purpose of this MoU is to formalize an intent to collaborate on events and network facilitation to explore opportunities for Cyber Physical Systems (CPS) related innovation and partnerships between Shoolini University and iHUB DivyaSampark with an emphasis on:

1. Entrepreneurship development and training related to cyber-Physical systems and new age technologies.
2. Exploring opportunity to identify good quality CPS related patents/projects/publications developed by students and faculty members of Shoolini University and converting them into real product that can solve societal needs.
3. Building long-term strategic relationships on activating overall innovation ecosystem.

(2) SCOPE OF COOPERATION

1. The Participants will identify opportunities to collaborate on various aspects like identifying industry relevant problems, providing feedback as appropriate.

This MoU is not intended to create any legally binding obligations, and does not create any relationship of employment, agency, partnership, or joint venture between the Participants.



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2. Each organization will preferably identify a point of contact to facilitate exchange and cooperation.
3. iHUB DivyaSampark will explore the possibility to establish its extension center at Shoolini University.

(3) FUNDING

1. Unless otherwise agreed, Participants will be responsible for their own expenses arising from exchange and cooperation under this MoU. Participants may jointly explore funding opportunities to support the purpose of this MoU. iHUB DivyaSampark may also decide to fund few interesting projects in CPS domain but this kind of arrangement will be discussed on case-to-case basis and will require proper due diligence.

(4) TERM AND AMENDMENT

1. This MoU will come into effect on the date first written above and will remain in effect three (3) years. This MoU can be renewed by mutual agreement of the Participants.
2. A Participant may terminate this MoU by giving three (3) months written notice to the other Participants. Termination of this MoU will not affect the completion of activities initiated before the notification but not yet completed, unless otherwise decided by the Participants.

Signed on September 14, 2021



Prof. Atul Khosla
Vice Chancellor
Shoolini University
Solan, Himachal Pradesh
Shoolini University of Biotechnology
& Management Sciences
SOLAN (HP)



Mr. Manish Anand
Chief Executive Officer
iHUB DivyaSampark
IIT Roorkee

Manish Anand
Chief Executive Officer
TIH at IIT Roorkee



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