



**Memorandum of Understanding  
Between  
FICCI LADIES ORGANISATION  
AMRITSAR CHAPTER  
AND**



**SHOOLINI UNIVERSITY OF MANAGEMENT SCIENCES**

**This Memorandum of Understanding (MoU) is made on the 10th day of August 2020 by and between:**

**FICCI Ladies Organisation**, an all India forum for women, FICCI Ladies Organisation (FLO) has headquarters in New Delhi and 17 chapters set-up across India, representing over 7000 women entrepreneurs and professionals. With over 37 years of experience in empowering women through entrepreneurship, enhancement of skills and education.

**Shoolini University**

SHOOLINI UNIVERSITY OF BIOTECHNOLOGY AND MANAGEMENT SCIENCES situated at Bajhol, Solan 173 229 Himachal Pradesh, a private University recognized by UGC established under Private Universities act of Himachal Pradesh.

FLO and Shoolini University may hereinafter be individually referred to as a "Party" and collectively as the "Parties".

Upon mentioned qualities based on their respective competencies, attributions and means, aim to create more women owned successful businesses, both "Parties" are entering into a Memorandum of Understanding (MoU) listing out broad areas of cooperation and methodology for achieving the same.

**NOW, IT IS HEREBY AGREED AS FOLLOWS:**

**I. Objective of the MoU is to:**

- Provide a nurturing, instructive and supportive environment for entrepreneurs during the critical stages of starting up a new business.
- Increase the chance that a start-up will succeed, and shorten the time and reduce the cost of establishing and growing its business.

**Assignments/ Responsibilities**

**FLO Amritsar Chapter will**

- Popularize the program and help more women take advantage of the facilities through its network
- Initially screen FLO members and incubates who are interested
- Help the Incubator organize mentorship programs

- Participate in workshops and seminars to promote entrepreneurship and business acumen
- Give space to the incubates to display products in the FLO bazar

#### **Shoolini University will**

- **Advisory:** Incubator staff serve as advisors to all client companies holding regular as well as informal meetings with each client to address strategic and tactical needs.
- **Finance & Accounting Assistance** with budgeting, tax and reporting issues can be provided by appropriate Incubator organisations. (This should be separately signed)
- **Intellectual Property:** Incubator management, the Mentoring Team and other business service providers will review intellectual property strategy.
- **Legal Assistance:** provide some level of pro bono legal assistance and/or reduced rates for Incubator clients.
- **Office Operations:** Individual services like -business address, mail service, Internet connection, and conference/meeting rooms and possibly a space to work out of the Incubation center.
- **Shared Services:** Shared office equipment (laser printer, copier) Audio-visual equipment and any miscellaneous equipment, if requested.
- **Public Relations & Marketing:** Incubator management, the Mentoring Team and other business service providers will review strategies.
- **Sales Assistance:** Incubator management and advisors will assist in developing sales strategies and understanding the sales process. If necessary, referrals will be made to professional service providers, who can further assist in developing and implementing effective sales strategies.

#### **II. Dispute Resolution:**

The “Parties” agree, in the event any controversy may arise, to mutually solve the dispute between them.

#### **III. Financial arrangement ,if any**

Unless expressly agreed otherwise, each side shall - within its budgetary means- bear its own costs for implementing this agreement.

#### **IV. Terms of MoU**

- This Agreement shall be in force from the date of signing of the same and will be valid for a term of **3 consecutive years**.
- Both Parties have the right to terminate this Agreement upon written notification of at least **2 months** given to the other Party. Both Parties may

unquestionably exercise the right to terminate this Agreement and such termination shall give the Parties no right to file any indemnity claim irrespective of its kind and nature.

- The termination of this Agreement shall not affect the continuation of ongoing activities and the Parties based on the spirit and objectives underlying this Agreement, shall mutually agree on the form and necessary measures to be implemented until their completion.

**For FICCI Ladies Organisation  
Amritsar Chapter**



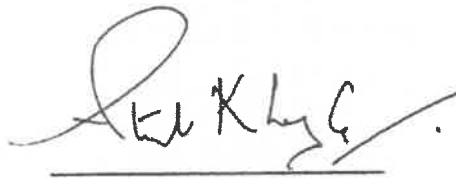
**Meeta Mehra**

**Chairperson**

**Date:** August/10<sup>th</sup>/2020

**Location:** Amritsar

**For Shoolini University**



**Prof Atul Khosla**

**Pro Vice-Chancellor**

**Date:** August 10, 2020

**Location:** SOLAN